

Lesson 04: "Robinson Crusoe" Economics

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1. Lesson 04: "Robinson Crusoe" Economics

4. Chapter: Lesson 04: "Robinson Crusoe" Economics

1. Lesson 04: "Robinson Crusoe" Economics Questions

4.1.1. A glass of iced tea.

Author: Robert Murphy

Producer or Consumer Good:

Identify the following as (most likely) producer or consumer goods.

A glass of iced tea.

Please choose only one answer:

- Producer good(s)
- Consumer good(s)

Check the answer of this question online at QuizOver.com:

Question: [A glass of iced tea. Producer or Consumer Good Identify the following](http://www.quizover.com/question/a-glass-of-iced-tea-producer-or-consumer-good-identify-the-following?pdf=3044)

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Interactive Question:

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4.1.2. Robinson Crusoe's coconuts.

Author: Robert Murphy

Producer or Consumer Good:

Identify the following as (most likely) producer or consumer goods.

Robinson Crusoe's coconuts.

Please choose only one answer:

- Producer good(s)
- Consumer good(s)

Check the answer of this question online at QuizOver.com:

Question: [Robinson Crusoe s coconuts. Producer or Consumer Good Identify the](#)

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Interactive Question:

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4.1.3. Robinson Crusoe's long stick.

Author: Robert Murphy

Producer or Consumer Good:

Identify the following as (most likely) producer or consumer goods.

Robinson Crusoe's long stick.

Please choose only one answer:

- Producer good(s)
- Consumer good(s)

Check the answer of this question online at QuizOver.com:

Question: [Robinson Crusoe s long stick. Producer or Consumer Good Identify](#)

Flashcards:

<http://www.quizover.com/flashcards/robinson-crusoe-s-long-stick-producer-or-consumer-good-identify?pdf=3044>

Interactive Question:

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4.1.4. A paring knife.

Author: Robert Murphy

Producer or Consumer Good:

Identify the following as (most likely) producer or consumer goods.

A paring knife.

Please choose only one answer:

- Producer good(s)
- Consumer good(s)

Check the answer of this question online at QuizOver.com:

Question: [A paring knife. Producer or Consumer Good Identify the following](#)

Flashcards:

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4.1.5. The subjective value placed on the next-best alternative that must ...

Author: Robert Murphy

Matching Essential Terminology:

Write the appropriate term on the line beside its description.

The subjective value placed on the next-best alternative that must be sacrificed in any choice.

Please choose only one answer:

- Economize
- Goods
- Land/Natural Resources
- Labor
- Income
- Opportunity Cost
- Saving
- Investment
- Equilibrium
- Marginal Utility
- Capital Goods
- Equivocate

Check the answer of this question online at QuizOver.com:

Question: [The subjective value placed on the next Matching Essential Terminology](#)

Flashcards:

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4.1.6. The flow of productive services performed with your body.

Author: Robert Murphy

Matching Essential Terminology:

Write the appropriate term on the line beside its description.

The flow of productive services performed with your body.

Please choose only one answer:

- Economize
- Goods
- Land/Natural Resources
- Labor
- Income
- Opportunity Cost
- Saving
- Investment
- Equilibrium
- Marginal Utility
- Capital Goods
- Equivocate

Check the answer of this question online at QuizOver.com:

Question: [The flow of productive services performed Matching Essential Terminology](#)

Flashcards:

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Interactive Question:

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4.1.7. The evaluation of the importance of goods on a unit by unit basis.

Author: Robert Murphy

Matching Essential Terminology:

Write the appropriate term on the line beside its description.

The evaluation of the importance of goods on a unit by unit basis.

Please choose only one answer:

- Economize
- Goods
- Land/Natural Resources
- Labor
- Income
- Opportunity Cost
- Saving
- Investment
- Equilibrium
- Marginal Utility
- Capital Goods
- Equivocate

Check the answer of this question online at QuizOver.com:

Question: [The evaluation of the importance of goods Matching Essential Terminology](#)

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4.1.8. To use resources being mindful of their scarcity.

Author: Robert Murphy

Matching Essential Terminology:

Write the appropriate term on the line beside its description.

To use resources being mindful of their scarcity.

Please choose only one answer:

- Economize
- Goods
- Land/Natural Resources
- Labor
- Income
- Opportunity Cost
- Saving
- Investment
- Equilibrium
- Marginal Utility
- Capital Goods
- Equivocate

Check the answer of this question online at QuizOver.com:

Question: [To use resources being mindful of their Matching Essential Terminology](#)

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4.1.9. Factors of production that are created by people.

Author: Robert Murphy

Matching Essential Terminology:

Write the appropriate term on the line beside its description.

Factors of production that are created by people.

Please choose only one answer:

- Economize
- Goods
- Land/Natural Resources
- Labor
- Income
- Opportunity Cost
- Saving
- Investment
- Equilibrium
- Marginal Utility
- Capital Goods
- Equivocate

Check the answer of this question online at QuizOver.com:

Question: [Factors of production that are created by Matching Essential Terminology](#)

Flashcards:

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Interactive Question:

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4.1.10. Scarce items that can help a person achieve his or her goals.

Author: Robert Murphy

Matching Essential Terminology:

Write the appropriate term on the line beside its description.

Scarce items that can help a person achieve his or her goals.

Please choose only one answer:

- Economize
- Goods
- Land/Natural Resources
- Labor
- Income
- Opportunity Cost
- Saving
- Investment
- Equilibrium
- Marginal Utility
- Capital Goods
- Equivocate

Check the answer of this question online at QuizOver.com:

Question: [Scarce items that can help a person achieve Matching Essential Terminology](#)

Flashcards:

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4.1.11. When someone consumes less than his or her income.

Author: Robert Murphy

Matching Essential Terminology:

Write the appropriate term on the line beside its description.

When someone consumes less than his or her income.

Please choose only one answer:

- Economize
- Goods
- Land/Natural Resources
- Labor
- Income
- Opportunity Cost
- Saving
- Investment
- Equilibrium
- Marginal Utility
- Capital Goods
- Equivocate

Check the answer of this question online at QuizOver.com:

Question: [When someone consumes less than his or her Matching Essential Terminology](#)

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4.1.12. When factors of production are devoted to future income, rather tha...

Author: Robert Murphy

Matching Essential Terminology:

Write the appropriate term on the line beside its description.

When factors of production are devoted to future income, rather than immediate consumption.

Please choose only one answer:

- Economize
- Goods
- Land/Natural Resources
- Labor
- Income
- Opportunity Cost
- Saving
- Investment
- Equilibrium
- Marginal Utility
- Capital Goods
- Equivocate

Check the answer of this question online at QuizOver.com:

Question: [When factors of production are devoted to Matching Essential Terminology](#)

Flashcards:

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